

REGISTERED COMPANY NUMBER: 08360909A (England and Wales)
REGISTERED CHARITY NUMBER: 1152332

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2015
for
Stop Ivory

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Stop Ivory

**Contents of the Financial Statements
for the Year Ended 31 January 2015**

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8 to 9

Stop Ivory

Report of the Trustees
for the Year Ended 31 January 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08360909A (England and Wales)

Registered Charity number
1152332

Registered office
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Trustees
IH Craig
M Joseph
AA Kaka
D Stulb

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT





Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 June 2015 and signed on its behalf by:

Trustee  
 

Stop Ivory

Statement of Financial Activities
for the Year Ended 31 January 2015

		Year Ended 31.1.15	Period 15.1.13 to 31.1.14
	Notes	Unrestricted fund £	Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		235,857	278,150
Investment income	2	<u>9</u>	<u>-</u>
Total incoming resources		235,866	278,150
RESOURCES EXPENDED			
Costs of generating funds			
Programme implementation costs	3	310,190	70,095
Governance costs		945	750
Other resources expended		<u>121,201</u>	<u>-</u>
Total resources expended		432,336	70,845
NET INCOMING/(OUTGOING) RESOURCES		(196,470)	207,305
RECONCILIATION OF FUNDS			
Total funds brought forward		207,305	-
TOTAL FUNDS CARRIED FORWARD		<u>10,835</u>	<u>207,305</u>

The notes form part of these financial statements

Stop Ivory

Balance Sheet
At 31 January 2015

			31.1.15	31.1.14
			Unrestricted	Total funds
			fund	
	Notes	£	£	£
CURRENT ASSETS				
Cash at bank			28,682	228,570
CREDITORS				
Amounts falling due within one year	6		(17,847)	(21,265)
NET CURRENT ASSETS				
			<u>10,835</u>	<u>207,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>10,835</u>	<u>207,305</u>
NET ASSETS				
			<u>10,835</u>	<u>207,305</u>
FUNDS				
Unrestricted funds	7		<u>10,835</u>	<u>207,305</u>
TOTAL FUNDS				
			<u>10,835</u>	<u>207,305</u>

The notes form part of these financial statements

Stop Ivory

Balance Sheet - continued
At 31 January 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

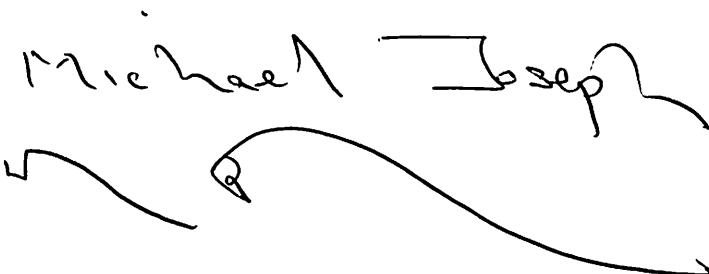
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29 June 2015 and were signed on its behalf by:

Trustee  Michael Joseph

Stop Ivory

Notes to the Financial Statements for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Year Ended	Period
	31.1.15	15.1.13
	£	to
	£	31.1.14
	£	£
Deposit account interest	<u>9</u>	<u>-</u>

Stop Ivory

Notes to the Financial Statements - continued
for the Year Ended 31 January 2015

3. PROGRAMME IMPLEMENTATION COSTS

	Year Ended 31.1.15 £	Period 15.1.13 to 31.1.14 £
Support costs	<u>310,190</u>	<u>70,095</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2015 nor for the period ended 31 January 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2015 nor for the period ended 31 January 2014.

5. STAFF COSTS

	Year Ended 31.1.15 £	Period 15.1.13 to 31.1.14 £
Wages and salaries	117,185	22,250
Social security costs	12,724	2,667
Other pension costs	-	8,500
	<u>129,909</u>	<u>33,417</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.1.15	Period 15.1.13 to 31.1.14
Administration	<u>2</u>	<u>1</u>

The number of employees whose emoluments fell within the following bands was:

	Year Ended 31.1.15	Period 15.1.13 to 31.1.14
£80,001 - £90,000	<u>1</u>	<u>-</u>

Stop Ivory

Notes to the Financial Statements - continued
for the Year Ended 31 January 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.15	31.1.14
	£	£
Taxation and social security	19	6,965
Other creditors	<u>17,828</u>	<u>14,300</u>
	<u>17,847</u>	<u>21,265</u>

7. MOVEMENT IN FUNDS

	At 1.2.14	Net movement in funds	At 31.1.15
	£	£	£
Unrestricted funds			
General fund	207,305	(196,470)	10,835
	-----	-----	-----
TOTAL FUNDS	<u>207,305</u>	<u>(196,470)</u>	<u>10,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	235,866	(432,336)	(196,470)
	-----	-----	-----
TOTAL FUNDS	<u>235,866</u>	<u>(432,336)</u>	<u>(196,470)</u>

Stop Ivory

Detailed Statement of Financial Activities
for the Year Ended 31 January 2015

	Year Ended 31.1.15 £	Period 15.1.13 to 31.1.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	235,857	278,150
Investment income		
Deposit account interest	<u>9</u>	<u>-</u>
Total incoming resources	235,866	278,150
RESOURCES EXPENDED		
Governance costs		
Accountancy	945	750
Other resources expended		
Consultancy fees	119,750	-
Security costs	<u>1,451</u>	<u>-</u>
	121,201	-
Support costs		
Management		
Wages	117,185	22,250
Social security	12,724	2,667
Management fees	-	8,500
Administration costs	8,265	4,000
Insurance	856	-
Conferences	46,554	-
Telephone	4,019	769
Advertising	1,087	-
Sundries	19	177
Travel and subsistence	<u>116,416</u>	<u>28,455</u>
	307,125	66,818
Finance		
Bank charges	324	-
Information technology		
Computer costs	799	2,201

Stop Ivory

Detailed Statement of Financial Activities for the Year Ended 31 January 2015

	Year Ended 31.1.15 £	Period 15.1.13 to 31.1.14 £
Other		
Research materials	580	-
Postage and stationery	1,362	76
Donation to Born Free	-	<u>1,000</u>
	<u>1,942</u>	<u>1,076</u>
Total resources expended	432,336	70,845
	_____	_____
Net (expenditure)/income	<u>(196,470)</u>	<u>207,305</u>

This page does not form part of the statutory financial statements